

# Northwest Local School District

Stark

## Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual; Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Average Change	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
<b>Revenues</b>									
1.010 General Property Tax (Real Estate)	\$7,008,907	\$7,326,961	7505005	3.5%	\$7,692,463	\$7,730,925	\$7,730,925	\$7,846,889	\$7,886,123
1.020 Tangible Personal Property Tax		147,821	295641		286,617	284,825	280,553	276,345	272,200
1.030 Income Tax	3,190,611	3,265,858	3186620	0.0%	3,202,553	3,218,566	3,250,752	3,299,513	3,316,011
1.035 Unrestricted State Grants-in-Aid	8,751,974	8,325,632	8568270	-1.0%	9,073,747	9,076,225	8,690,485	8,690,485	8,840,485
1.040 Restricted State Grants-in-Aid	104,999	53,676	58556	-19.9%	57,000	57,000	57,000	57,000	57,000
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 Property Tax Allocation	989,040	1,018,706	1030069	2.1%	1,016,670	1,016,670	1,021,753	1,026,862	1,026,862
1.060 All Other Revenues	1,020,436	1,301,497	1019873	3.0%	989,400	994,347	994,347	1,009,262	1,014,308
1.070 <b>Total Revenues</b>	<b>21,065,967</b>	<b>21,440,151</b>	<b>21664034</b>	<b>1.4%</b>	<b>22,318,450</b>	<b>22,378,558</b>	<b>22,025,815</b>	<b>22,206,356</b>	<b>22,412,989</b>
<b>Other Financing Sources</b>									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In									
2.060 All Other Financing Sources	4,000	2,200	5,990	63.6%	5,000	5,000	5,000	5,000	5,000
2.070 <b>Total Other Financing Sources</b>	<b>4,000</b>	<b>2,200</b>	<b>5,990</b>	<b>63.6%</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>21,069,967</b>	<b>21,442,351</b>	<b>21,670,024</b>	<b>1.4%</b>	<b>22,323,450</b>	<b>22,383,558</b>	<b>22,030,815</b>	<b>22,211,356</b>	<b>22,417,989</b>
<b>Expenditures</b>									
3.010 Personal Services	10,292,583	10,512,431	10,879,389	2.8%	11,245,319	11,523,808	11,818,914	12,121,398	12,515,343
3.020 Employees' Retirement/Insurance Benefits	4,057,811	4,164,385	4,214,933	1.9%	6,370,482	6,889,085	7,457,975	8,080,655	8,636,200
3.030 Purchased Services	2,892,633	2,805,714	2,760,213	-2.3%	2,777,402	2,821,300	2,925,000	3,085,000	3,147,000
3.040 Supplies and Materials	707,290	872,749	691,195	1.3%	780,000	780,000	775,000	785,000	800,000
3.050 Capital Outlay	235,844	410,952	86,347	-2.4%	200,000	740,000	250,000	300,000	300,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans	115,000	115,000	115,000		115,000	115,000	115,000	115,000	115,000
4.055 Principal-Other									
4.060 Interest and Fiscal Charges	86,608	86,607	86,608	0.0%	86,608	86,608	86,608	86,608	86,608
4.300 Other Objects	403,603	397,184	399,302	-0.5%	400,000	400,000	400,000	400,000	400,000
4.500 <b>Total Expenditures</b>	<b>18,791,372</b>	<b>19,365,022</b>	<b>19,232,987</b>	<b>1.2%</b>	<b>21,974,811</b>	<b>23,355,801</b>	<b>23,828,497</b>	<b>24,973,661</b>	<b>26,000,151</b>
<b>Other Financing Uses</b>									
5.010 Operating Transfers-Out									
5.020 Advances-Out									
5.030 All Other Financing Uses									
5.040 <b>Total Other Financing Uses</b>									
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>18,791,372</b>	<b>19,365,022</b>	<b>19,232,987</b>	<b>1.2%</b>	<b>21,974,811</b>	<b>23,355,801</b>	<b>23,828,497</b>	<b>24,973,661</b>	<b>26,000,151</b>
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>2,278,595</b>	<b>2,077,329</b>	<b>2,437,037</b>	<b>4.2%</b>	<b>348,639</b>	<b>972,243-</b>	<b>1,797,682-</b>	<b>2,762,305-</b>	<b>3,582,162-</b>
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	9,129,342	11,407,937	13,485,266	21.6%	15,922,303	16,270,942	15,298,699	13,501,017	10,738,712
7.020 <b>Cash Balance June 30</b>	<b>11,407,937</b>	<b>13,485,266</b>	<b>15,922,303</b>	<b>18.1%</b>	<b>16,270,942</b>	<b>15,298,699</b>	<b>13,501,017</b>	<b>10,738,712</b>	<b>7,156,550</b>
8.010 <b>Estimated Encumbrances June 30</b>			<b>474,615</b>		<b>527,300</b>				
<b>Reservation of Fund Balance</b>									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 <b>Subtotal</b>									
10.010 <b>Fund Balance June 30 for Certification of</b>	<b>11,407,937</b>	<b>13,485,266</b>	<b>15,447,688</b>	<b>16.4%</b>	<b>15,743,642</b>	<b>15,298,699</b>	<b>13,501,017</b>	<b>10,738,712</b>	<b>7,156,550</b>
<b>Revenue from Replacement/Renewal Levies</b>									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>11,407,937</b>	<b>13,485,266</b>	<b>15,447,688</b>	<b>16.4%</b>	<b>15,743,642</b>	<b>15,298,699</b>	<b>13,501,017</b>	<b>10,738,712</b>	<b>7,156,550</b>
<b>Revenue from New Levies</b>									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 <b>Unreserved Fund Balance June 30</b>	<b>11,407,937</b>	<b>13,485,266</b>	<b>15,447,688</b>	<b>16.4%</b>	<b>15,743,642</b>	<b>15,298,699</b>	<b>13,501,017</b>	<b>10,738,712</b>	<b>7,156,550</b>
<b>ADM Forecasts</b>									
20.010 Kindergarten - October Count					128				
20.015 Grades 1-12 - October Count					1885				
							2021 OCTOBER	5 yr forecast	

**State Fiscal Stabilization Funds**  
21.010 Personal Services SFSF  
21.020 Employees Retirement/Insurance Benefits SFSF  
21.030 Purchased Services SFSF  
21.040 Supplies and Materials SFSF  
21.050 Capital Outlay SFSF  
21.060 *Total Expenditures - SFSF*
